

2020 Swimming NL AGM Minutes - submitted By Mark Pelley

SNL AGM Sunday – 23 Jan 2021 – 11:00								
1.	Call to order – 11:05							
2	Opening Remarks – President <ul style="list-style-type: none"> - Covering this as business meeting - Financial statements - Elections of officers - Thanking of presidents for the work on behalf of swim NL during difficult times - Thanks to ED for the Work during the last year 							
3a	Confirmation of Credentials - Section 2.03 Voting Each club member shall be accorded votes by this formula: <ul style="list-style-type: none"> (a) Less than thirty registered swimmers - one vote. (b) Thirty or more registered swimmers - two votes. (c) Each delegate will carry one vote (d) No proxy votes. (e) Each member must be in good standing with all fees and assessments paid in full. 							
3b	CLUB	registered	NAME	EMAIL	ATTENDIN G AS	# swimmers	Eligibl e Votes	Actual Votes for 2020
	Melville Mantas	YES	Kerry Rideout	kerry.rideout@gmail.com	coach	0	0	0
			John Graham	graham.john709@gmail.com	executive			
		YES	Val Sheppard	russelly2000@hotmail.com	executive			
	Corner Brook Rapids	YES	Andrew Burke	president@cbrapids.com	Executive	55	2	2
		YES	Taylor Smith	taylor-smith@cbrapids.com	Coach			
	Northern Lights	Yes	Selma Holloway	selmaholloway@hotmail.com	Executive	22	1	1
		Yes	Giselle Pike	pikegiselle@gmail.com	Coach			
	Poseidon Swim Club	YES	Junior Somers	junior-somers@nf.sympatico.ca	Coach	24	1	1
		YES	Jennifer Moores	findusontherock@gmail.com	Executive			
	St. John's Legends	YES	Roman Ramirez	headcoach@sjlegends.com	coach	187	2	2
		YES	Connie Duffett	connie.duffett@gmail.com	executive			
	CBS Bluefins	YES	Wade Morrison	wmorrison@ualocal740.ca	executive	46	2	2

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5.	Unfinished Business – NIL
6.	Business arising from the minutes - NIL
7a	Presidents report – Bill Hogan – Attached - Reports as attached
7b	Treasurer's Report –Attached - Sean Kelly - Presented by ED and treasurer - Audited financial statements presented. o Swimming is healthy. o GIC will be left to new board – non-profits are not to hold large amounts. o Ran a deficit due to pool time -cash was available. o Revenues and expenditures are down results in a 14,000 surplus. o Presentation of emergency COVID relief funds o Timing fund system allocations - Motion to adopt financial reports. Eric Rose – Seconded Mark Pelley - Approved Unanimous - No questions
7c	ED report – Attached. - Publicly presenting will not be presented due to publicly. - Announcement of dedicated swimmers as per ED report. - Male Swimmer - Ewan MacLean - Female Swimmer – Meghan Holden - Coach of the year – Alec Ralph - Volunteer of the year – Tracy Nelson - The Swim for hope award categories – winners announced. o TOP OVERALL FUNDRAISER o TOP PERSONAL FUNDRAISER o COMMUNITY CHALLENGE AWARD o TOP CLUB - Thanks to Bill Hogan and Duffy Earle
7d	Director of swimming development – Suzanne Drodge - Attached
7e	Director of Officials Report – attached - Eric Rose
7f	Coaches Representative Report – attached - Chris Mercer
8	Notice of Motions. • No motions to present
9	Resolutions • No resolutions
• 10	Election of Directors • Election of President – Tara Cumby o No other nominations o Accepted by acclimation. • Election of Treasurer – Norma Noseworthy o No other nominations o Accepted by acclimation. • Chair of Officials – Norm Higdon o No other nominations

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	<ul style="list-style-type: none">○ Accepted by acclimation.● Election of vice President<ul style="list-style-type: none">○ No other nominations○ Accepted by acclimation.
11	Further Business – None
12	Motion to adjourn - motion to adjourn mark Pelley – second Sean Kelly Motion carried



**Annual General Meeting
January 23, 2021
Via Zoom**

AGENDA

11:00 am

Registration of Delegates – Mark Pelley

11:15 am

Call to Order – Bill Hogan

11:20 am

Opening Remarks - Bill Hogan
Confirmation of Credentials - Mark Pelley
Approval of Minutes - 2019 Annual General Meeting - Bill Hogan
Business Arising from the Minutes - Bill Hogan
Annual Reports of the Executive
Presentation of Auditors Report and Financial Statements – Sean Kelly
Notices of Motions – Mark Pelley
Election of Directors - Tara Cumby
New Business - Bill Hogan

11:45 a.m.

Adjournment

Enclosed:

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Page 8	Presidents Report
Page 9	Treasurers Report
Page 10–15	Executive Directors Report
Page 16	Director of Swimming Development Report
Page 17	Coaches Representative Report
Page 18	Technical Report

		present			
	Nicky Williams	coach present	294	2	2
		executive present			
CBS Bluefins	Wade Morrison	extra delegate present			
	Alec Ralph				
		executive present	74	2	2
Deer Lake	*	coach present			
PAB Piranhas	Joanne O'Brien	absent	35	0	0
Gander Lakers	Jill Hartle	present	33	1	1
	Graham Tweedie				
		executive present	67	2	2
		coach present			
Aqua Aces	Leonard Roxon				
		Coach present	33	2	1
Mount Pearl Marlins	Chris Roberts				
	Mark Pelley				
		Coach present	149	2	2
SNL		Executive present			
	Bill Hogan				
	Tara Cumby				
	Sean Kelly	President	present	0	0
	Chris Mercer	Vice President	present	1	1
	Eric Rose/Norm Higdon	Treasurer	present	1	1
	Suzanne Drodge	Coaches Rep.	present	1	1
	Jeff Nelson	Dir. Of Officials	Eric present	1	1
	Corina Hartley	Dir. Of Swimmer Dev	present	1	1
	Duffy Earle	Secretary	present	1	1
		Executive Director	present	0	0
		TD PC	present	0	0
				22	21

4	Approval of 2018 AGM minutes- Moved by Kerry Rideout Seconded by John Graham Minutes passed
5	Unfinished business - none
6	Business arising from minutes-none
7.1	President's report-Report attached
7.2	Treasurers Report- Sean Kelly- Report attached Motion to approve budget Moved by Kerry Rideout Second by Wade Morrison Budget passed.
7.3	Executive Director's Report-Report Attached Thanks to our Technical Director/Provincial coach Duffy, and Our provincial Team Chaperone Todd Row and Lisa Sheppard.
7.4	Director of Swimmer Development report- Report attached
7.5	Director of Officials Report- (Norm Higdon) Report attached Eric Rose- Thanks to Norm for fill in in my absence. Congrats to Mary Lerner-Pardy for her level 5 certification. Congrats to Bill Hogan and Joan Butler to hall of fame induction.
7.6	Coacher Representative report. - Report Attached.
8.0	<p>Notice of Motion-</p> <p>Submitted by (club name): <u>Gander Lakers</u></p> <p>President: <u>Paul MacDonald</u> WHEREAS, <u>The officials distribution for meets is unbalanced</u> <u>,And</u> WHEREAS, <u>There is a need to distribute the officials between all clubs large and</u> <u>small</u>,therefore be it RESOLVED, That <u>the Policy manual 6.09 (f) iii</u>, be amended to read: <u>21-50 swimmers – 4Officials per session. And add iv 50 + swimmers – 8 Officials per session</u></p> <p>Motion to discuss Moved by Graham Tweedie Seconded by Mark Pelley</p> <p>Discussion on topic Votes 2 for ,20 opposed Motion defeated.</p>

8.2	<p><u>Resolution 2</u> Whereas <u>Swim NL has a timing system fund in which all swimmers contribute, and</u> Whereas <u>the current Swim NL timing system is not in use, and</u> Whereas <u>there is a need to improve timing system infrastructure in the province,</u> Be it resolved that Swim NL policy be amended to read: <u>Requests for timing system funding may be made by any member club to the Treasurer of Swim NL.</u> <u>Executive members of the board may approve funding after a merit and needs based review.</u></p> <p>Motion to hear. Moved by Mark Pelley Second by Eric Rose. Discussion. Vote was unanimous. Motion Passed.</p>
8.3	<p><u>Resolution 3</u> Whereas <u>there are discrepancies in meet timing systems throughout the province;</u> Be it resolved that Swim NL policy be amended to read: <u>The competition committee is responsible to formulate a recommended minimum meet standard for timing systems.</u></p> <p>Motion to hear Moved by Mark Pelley Second by Leonard Roxon Discussion. Vote was unanimous Motion passed.</p>
8.4	<p><u>Resolution 4</u> Whereas <u>the current Swim NL timing system is not in use, and</u> Whereas <u>Swim NL will no longer own timing systems;</u> Be it resolved that <u>executive board dispose of any timing system components in its procession.</u></p> <p>Motion to hear. Moved by Mark Pelley Second by Leonard Roxon Discussion Vote was unanimous Motion passed</p>

Resolution 5

Whereas Swim NL policy does not outline the minimum eligibility requirements for coach registration;

Be it resolved that Swim NL policy section 2.02 (c) in 2020 be amended to read:

To be eligible for registration coaches must at a minimum be NCCP community sport coach trained and have successfully completed NCCP making ethical decisions. New coaches will receive an “interim” designation for September 1 to August 31 of that calendar year which will exempt them from this provision when registered for membership by the NLSCA, SNC, and CSCTA.

The club registrar must provide all information required on the SNC Registration site including:

8.5

(i) All personal information

(ii) Verification of registration and certification shall be confirmed by SNL with the NLSCA as of the October 31 registration date. SNL will make this information available to all Meet Managers and Club Presidents.

Motion to hear.

Moved by Mark Pelley

Second Kerry Rideout

Discussion

Vote

21 for 1 apposed

Motion Passed.

Election of Directors

Positions up for election:

Vice President

Secretary

Director of swimming Development.

Director of Swimming development- only one Applicant Suzanne Drodge

Elected by acclamation.

9.0

Secretary No Applicants.

Mark Pelley Nominated by Chris Roberts

Mark Accepted Nomination.

Mark By elected by Acclamation.

Vice President-

One applicant Tara Cumby.

No other nominations

Tara Cumby elected by acclamation.

10.0	Further Business - None
11.0	Motion to Adjourn Moved Sean Kelly Second Christopher Mercer. Adjourned at 11:52



Presidents Report -

In my President's Report, I can only make reference to the past year in terms of how our sport was affected by the Covid-19 pandemic. As was the case for society as a whole, we were as a sport in a "cancellation" mode throughout the year.

For each of our clubs and pools across the province, it was the same for all. Pools were closed down, swimmer registrations were delayed, clubs could not continue training. Both provincial and national swimming programs ceased.

During this period from March 2020 until the present, it fell on the shoulders of the club presidents to deal with the cancellations, the pool shutdowns, and the swimmers and parents with phone calls, emails, zoom calls, and the like to keep everyone apprised of the situation affecting them. It is to these club presidents that appreciation and thanks go out as they dealt with these difficult times.

As for SwimNL, the glue that kept the provincial association together throughout the year was the Executive Director, Corina Hartley. She has been relentless in passing on information and developments to club presidents, pool managers, and the SwimNL executive from her contacts with department of health officials, with provincial sport government contacts, and with her national counterparts at Swimming Canada. Corina can only be commended for such commitment and dedication during the year for her continued involvement on behalf of our provincial Swim Clubs, Coaches, Officials and for the Swimming Newfoundland and Labrador provincial association. Thanks Corina.

This AGM marks the completion of my 2-year term as President of SwimNL. I wish the newly elected members of the Executive every success in the coming years. It will always be important for all members elected to the executive of our provincial body to work closely together in a spirit of cooperation on behalf of all swim clubs going forward as we build back from the effects we experienced this past year as a result of the pandemic.

- Bill Hogan
President SNL

Treasurers Report -

The past fiscal year has been unusual and difficult for most not-for-profit organizations from many perspectives and Swimming NL is no different. The following report describes the highlights and lowlights for the past fiscal year.

I am pleased to provide you with the Unaudited Financial Statements for 2019-2020 as prepared by Power and Associates. The board has not always been able to provide financials in time for the AGM, for various reasons, but it is good governance policy to ensure sufficient time for the statements to be prepared in advance of the AGM. Financial statements are necessary from an accountability perspective. They explain revenue, expenditures, and the financial status at the end of the fiscal year in comparison to the previous fiscal.

I am also pleased to present a budget for next year. The budget is a forecast of revenue and expenditure at a point in time, and is subject to change throughout the year.

Here are some of the financial highlights:

- First, I am pleased to report that despite the major challenges presented by the COVID-19 pandemic, the organization is financially healthy.
- Net assets for 2020 were valued at \$316,017. \$260,892 is cash and cash equivalents which is made up, in part, by a \$100,000 GIC that matured in October 2019 and was deposited into our account. The next Board should decide what to do with the cash including the option of reinvesting all or part in another GIC. As a not for profit, we need to reduce the amount of cash we have on hand, but maintain a balance to ensure the organization is financially secure.
- Last year, Swimming NL ended the year with a deficit of \$9,944. This was due to our decision to pay for more pool time for Champs at the request of the membership.
- This year, we have a surplus of \$14,801. This is primarily because we had \$24,745 less expenses. Revenue in 2019 was \$246,558 and \$180,637 in 2020. A difference of \$65,921. An increase in the grant for this year and the payment of the Canada Emergency Wage Subsidy helped prop up revenues this year. Expenses in 2019 were \$256,502 and \$165,836 in 2020. A difference of \$90,666.
- As a result of COVID-19, the federal government established an emergency fund for sports organizations. The total amount requested from swimming organizations was \$253,545. We received a grant of \$55,000, far short of our request. \$3,850 was provided to Swimming NL and the remaining \$51,150 was assigned to the clubs. The board allocated funding to clubs on the basis of percentages requested and notified each of the clubs in January.
- We also received \$6,776 in CEWS funding.
- Also, this year, the Board established the application process for the Timing System Fund. Allocations were made and a reserve of approximately \$8,300 was maintained for future applications.
- I want to thank Corina for her assistance and also thank the Board for their attention to our financial affairs and ensuring the finances of the organization are well managed.

Thank you.

Sean Kelly MA, APR, FCPRS
Treasurer

(attached: 2020-21 budget, Financial Statements for 2019-20)

Executive Director Report -

Coaching

Swimming NL (SNL) was pleased to offer a variety of coaching courses during the 2019-20 season:

December 2019 – Swim 101 and Community Coach

March 2020 Swim 201

June 2020 – Community Coach

In the spring, Swimming Canada was quick to implement virtual learning opportunities for coaching courses and it has been well received by our membership. It is valuable, to our swimming community, that our coaches can be trained in Newfoundland and Labrador and we are fortunate to have Duffy Earle as our Learning Facilitator for these courses. Thank you to Duffy for adapting so quickly to online teaching. And thank you to Marta Belsh (LF from New Brunswick) for seeing our coaching through the in person Swim 201 course work just as everything started to close down because of Covid-19. Our goal is to provide at least two more coaching education opportunities this season (2020-21).

Competitions and Camps 2019-20

Meet Name	Start Date	End Date	club	Course	Sanction Type
Port aux Basques Piranhas Fall Invitational West 2019	12-Oct-19	13-Oct-19	PABP	SC	Age Group
Gander Fall Invitational 2019	01-Nov-19	03-Nov-19	LAKER	SC	Age Group
2019 LCM Invitational	15-Nov-19	16-Nov-19	SJL	LC	Age Group
Little Caesars MPM 4th Annual Sink or Swim Invitational	22-Nov-19	24-Nov-19	MPM	SC	Age Group
2020 Winter LCM Invitational	08-Feb-20	09-Feb-20	SJL	LC	Age Group
Leap for Champs 2020	29-Feb-20	01-Mar-20	CBSC	SC	Age Group
Christmas Mini Meet Time Trials	22-Dec-19	22-Dec-19	LAKER	SC	Time Trial
Time Trial March 8 2020	08-Mar-20	08-Mar-20	LAKER	SC	Time Trial
March 12th Time Trial	12-Mar-20	12-Mar-20	LAKER	SC	Time Trial
2019 Marlins Time Trial	05-Oct-19	05-Oct-19	MPM	SC	Time Trial
October 19 2019 Time Trial	19-Oct-19	19-Oct-19	SJL	SC	Time Trial
Time Trial 1	19-Oct-19	19-Oct-19	CBSB	SC	Time Trial
November 2 2019 SC Time Trial	02-Nov-19	02-Nov-19	SJL	SC	Time Trial
Little Caesars MPM Futures League Series 1 Invitational	23-Nov-19	24-Nov-19	MPM	SC	Time Trial
Mantas Dig Out TT	30-Nov-19	01-Dec-19	MMSC	yards	Time Trial
NLSC 2020 Vision	18-Jan-20	18-Jan-20	NLSC	SC	Time Trial
New Year's Time Trial 2020	24-Jan-20	24-Jan-20	CBSC	SC	Time Trial
MANTAS WINTER SOLSTICE 2020	01-Feb-20	02-Feb-20	MMSC	yards	Time Trial
MANTAS QUICK TT	19-Feb-20	19-Feb-20	MMSC	yards	Time Trial
Feb 22 Time Trial	22-Feb-20	22-Feb-20	SJL	SC	Time Trial
Time Trial #2	29-Feb-20	29-Feb-20	CBSB	SC	Time Trial
Swim Like A Champion	07-Mar-20	08-Mar-20	NLSC	SC	Time Trial
March 7 Time Trial	07-Mar-20	07-Mar-20	SJL	SC	Time Trial
Too Close To Call Time Trial 2020	10-Mar-20	10-Mar-20	CBSC	SC	Time Trial



Camps:

November 8, 2019 – regional stroke camp
November 9, 2019 – advanced development camp
March 2020 – regional stroke camp (cancelled)

Award Programs

SNL administers many programs that offer our swimmers the opportunity to be rewarded for their swimming successes. The following is a list of the recipients for the various awards (2019-20):

Premier's Athletic Awards

The Premier's Athletic Awards program recognizes athletic excellence and provides financial support to help offset the costs of training and competition. Ranging from \$500 to \$1,500, grants are awarded based on the athletes' respective accomplishments and their level of competition.

Congratulations to:

Dylan Morawski (Gander)
Megan Holden (Mount Pearl)
Abby Simms (St. John's)
Aliceyn Warren (Paradise)
Nathan Luscombe (Gander)

Memorial University of Newfoundland and Labrador/Swimming Newfoundland and Labrador Entrance Scholarship

Max Kelly \$1,000.00

Memorial University of Newfoundland and Labrador/Swimming Newfoundland and Labrador Bursary

Dylan Morawski \$1,000.00



SNL Annual Awards

Swimming NL was hopeful that there would be an opportunity at some point this season to present our Annual Awards at an event so that the recipients could be acknowledged by their peers and families. It appears that will not be possible. As such, we are pleased to announce the recipients here to you today at likely the only congregation of our membership that we will be able to have this season.

The nominees for the Swimming NL Awards (for the 2018-19 season) were:

Female Swimmer of the Year:

Abby Williams (SJL)
Kelsey Dwyer (CBS)
Megan Holden (MPM)
Noelle MacDougall (PAB)

Male Swimmer of the Year:

Jack Hann (CBS)
Ewan MacLean (GLSC)
Max Kelly (SJL)

Coach of the Year:

Giselle Pike (NLSC)
Alec Ralph (CBS)
Chris Roberts (MPM)

Volunteer of the Year:

Mandy Bull SJL
Amy Kavanagh-Penny (CBS)
Paul Dwyer (GLSC)
Mark Pelley MPM
Tracey Nelson (CBR)
Val Sheppard (MM)
Wendy Payne (NLSC)
Vickie MacDougall (PAB)

And the winners are.....



Sport NL Annual Awards

Swimming NL is proud of NOAH CUMBY and the ST. JOHN'S LEGENDS for being named as finalists for the Sport NL Annual Awards in the Senior Male and Team of the Year categories! Sport NL annually recognizes the provinces great athletes past and present by presenting 9 provincial annual awards and through the induction of 5 new Newfoundland and Labrador Sports Hall of Fame members.

Congratulations Noah and the St. John's Legends!

Sport NL Scholarship

The Sport Newfoundland and Labrador Scholarship Program provides financial assistance to qualifying amateur athletes, coaches and or officials to help offset the costs of training and competition. Congratulations to ABBY SIMMS on receiving one of these scholarships.

Dedicated Swimmer Awards

The SNL Dedicated Swimmer Award is presented to one competitive swimmer from each club across the province. The successful swimmers were selected by each team's coach(s) and executive.

This award is not based solely on performance; it is to recognize the swimmers that are the most dedicated and give 100% at all practices and meets.

Congratulations to this year's recipients:

William Stein – Aqua Aces
Rachel Slaney – CBS Bluefins
Natalie Parsons – Corner Brook Rapids
Sarah Osmond – Deer Lake Dolphins
Natalie Ennis – Gander Lakers
Chloe Ryan – Melville Mantas
Mia Farrell – Mount Pearl Marlins
Kaitlyn Pike – Northern Lights Swim Club
Kailey Strickland - Port Aux Basques Piranhas
Josh Dancey - St. John's Legends

Summer Clubs

The 2020 summer club season was greatly impacted by Covid-19. Two clubs registered just 115 swimmers. There were no summer club meets and swimmers participated only for training while adhering to all facility, community, and provincial Covid-19 regulations.

Thank you to Erica Chatman for her work as the Summer Club President during a very difficult summer season.

Registration

Swimming NL Registration Comparison 2018-19 vs. 2019-20

MemberClass	membertype	Member Category	2018-19			2019-20		
			Female	Male	total count	Female	Male	total count
Competitive	Competitive - Fundamental	Competitive (8&U)	5	3	8	3	3	6
Competitive	Competitive - Skills	Competitive (9-10)	42	11	53	37	17	54
Competitive	Competitive - Development	Competitive (11-14)	166	125	291	168	100	268
Competitive	Competitive - Open	Competitive (15&O)	78	63	141	69	67	136
Competitive	Varsity-Open	Open - Varsity	3	4	7	0	0	0
Non-Competitive	Non-Competitive	Non Competitive	166	109	275	135	95	230
University	University - Varsity	University - Varsity	10	9	19	15	12	27
Masters	Masters	Masters MSC	31	30	61	18	17	35
Masters	Masters-Open	MSC - Open	0	1	1	0	0	0
Coach	A1 - Head Coach	A1 - Head Coach (SNC)	1	4	5	2	3	5
Coach	A2 - Head Coach	A2 - Head Coach (No SNC)	3	3	6	3	2	5
Coach	B - Assistant Coach	B - Assistant Coach (SNC)	2	1	3	1	2	3
Coach	C - Assistant Coach	C - Assistant Coach (No SNC)	20	13	33	21	12	34
Coach	D - Non-Competitive, Masters, Triathlon, Summer Club Coach	D - Coach Non Competitive	33	10	43	16	6	22
Summer	Summer	Summer	271	176	447	69	46	115
					1393	Including coaches		940
					1303	w/out coaches		871

**The impact of Covid-19 is most noticeable in the reduced number of summer club swimmers and coaches registered in 2019-20 season.*

*** Almost 50% reduction in the number of Masters Swimmers registered*

Swim For Hope



Swim for Hope 2020 was again a huge success! Our membership raised almost \$130,000.00. I would like to thank the Swim for Hope Representatives from each swim club. I am so proud of all of the time and effort that you put into this event. And a special thank you to my dear friend Lynette Hillier at the Cancer Care Foundation. Her work ethic and enthusiasm are a benefit to us all. Through the years, Subway NL has fed literally thousands of swimmers during Swim for Hope. Subway NL is definitely part of our swimming family and I can't imagine Swim for Hope without their support.

The purpose of Swim for Hope is to raise money for the Dr. H. Bliss Murphy Cancer Care Foundation and the swim clubs who are members of Swimming Newfoundland and Labrador. The members of SNL make a contribution to the community while creating awareness of the sport of competitive swimming. This special event provides a fun, challenging, competitive community event which involves the swimmers of all provincial swim clubs. Swim for Hope is fun, requires athletic ability and has phenomenal appeal to the membership of the Swimming Newfoundland and Labrador. Participation in the event involves young people working as a team in an atmosphere of friendly rivalry against time constraints and other competing teams. A great deal of fundraising potential exists as this event can be designed to accommodate the members of Swimming Newfoundland and Labrador while creating awareness for the Dr. H. Bliss Murphy Cancer Care Foundation.

While it is unfortunate that the 2020 SFH awards cannot be presented in person, I am delighted to announce the winners for you here today.

The award categories are:

TOP OVERALL FUNDRAISER

TOP PERSONAL FUNDRAISER

COMMUNITY CHALLENGE AWARD

TOP CLUB

And the winners are.....

In these extraordinary times we are grateful that you have joined us today to fulfill our constitutional duty to conclude the business of Swimming NL for the 2019-20 season. In a few months we will be able to meet again and have, hopefully, a 'normal' AGM.

At this meeting we are focusing on the 2019-20 season of which the last 6 months were the most difficult, early days of the Covid-19 pandemic. We all had to cope with quarantine, facility and school closures, meet and time trial cancellations, and general fear of how much our sport would ultimately be affected by the pandemic.

When we meet again, at the 2020-21 AGM, I am hopeful that we will be able to celebrate how well we have all done in these very difficult months and how our sport has endured in spite of everything.

Thanks to all the volunteers who give so much time to swimming and the swimmers who work so hard to achieve their goals. I very much enjoy my interactions with our club members as well as my own volunteer time spent on the Swimming Canada Discipline Committee, Safe Sport Committee, and Executive Directors Council.

I wish you all the very best for the remainder of the 2020-21 season.

Respectfully submitted,

Corina Hartley
Executive Director, SNL

Director of Swimming Development Report -

Since the last AGM, in September 2019, my role has continued to focus on the growth of a successful swimming community in the province of Newfoundland and Labrador. This year was significantly impacted due to the COVID-19 pandemic and impacted all competitions, with the cancellation of provincial champs and all meets after this date in March 2020. Since that time, our province has been fortunate to be able to reopen pools and for competitive winter swimming to resume through training and also time trials within health regions. This role, as stated in previous reports, continues to benefit its members through improving communications and understanding amongst swimming NL members; including coaches, swimmers, and board members. The importance of long term athlete development and continued education and training opportunities continues to be a priority for continued growth of swimming in our province.

Main Committee Areas of involvement (Sept 2019 – Jan 2021)

- Member of Competitions Committee: involved with the review of all sanctioned Swimming NL competitions and time trials since COVID -19 has impacted our ability at present to host regular swimming competitions.
- Provincial Time Standard review was discussed and decided to follow a quadrennial review, aligning with the adjustment of national standards.
- Helped oversee the initial introduction of The Future League swim series that started in the fall of 2019 and continued until February of 2020.
- Active member on the board during discussion throughout the closure of pools/programs due to COVID-19 and then the reopening of pools/programs.
- Participated in discussions and decisions regarding the distribution of funds from the Swimming NL timing system funds.
- Advocate for supporting swimmers throughout a difficult year due to COVID-10 restrictions at all levels of swimming.

Awards

- Dedicated swimmer awards – will be announced this year at the AGM, January 23/2021.

Areas for continued success

- Recruitment and retention of swimmers will become a key area of moving forward with growth of swimming in our province. Due to COVID-19 there has been a decline in our general membership and this is an area that we will need to monitor and also promote the sport of swimming to younger athletes.
- Expanding our ability to offer our educational opportunities for coaches and officials virtually.
- Continued identification of swimmers throughout the season; including graduating swimmers, dedicated swimmer awards, and provincial records
- Continued review process for provincial time standards, including ongoing review of the Future League Series which was implemented this season (2019/20)
- Continued involvement with the Sea Hawks Varsity Swimmers as well as continued supports for transition plans for varsity swimmers
- Ongoing training camps and travel competition opportunities for provincial swimmers as will be determined based on the Technical Director/Provincial Coach's plan; which will be impacted this year due to COVID-19.

Suzanne Drodge
Director of Swimmer Developmnet

Coaches Representative Report:

With the conclusion of the 2019-20 swim season, I would like to recognize all the coaches and swimmers who have put in the effort and time to achieve their accomplishments this past season in the limited opportunities which were available given the multiple challenges that were faced during 2020.

2019-20 was the inaugural season for the Future League competitive framework. Based on the feedback from the initial meets held in the Fall of 2019 the overall experience and atmosphere which was the goal of the framework was being established. Additional work and attention needs to be given to the implementation of this framework to ensure that it is feasible for all clubs to participate in hosting a Future League and Age-Group meet cycle which will be reviewed upon the resumption of competition in the future.

Typically, the NLSCA would meet during the Swim NL Provincial Championships in March of the year to discuss and develop a competitions calendar for the upcoming season. Unfortunately, the impact of the COVID-19 lockdown that happened on March 13th, 2020 resulted in the provincial championship – and subsequently the remainder of the 2019-20 meets – being cancelled. At this time no coordinated meet schedule has been discussed for 2020-21 or beyond given the public health regulation in place.

Members of the NLSCA met in July and Aug to discuss potential options for the development of inter-provincial competition framework which could be implemented inhouse for the upcoming 2020-21 season. Given the varying conditions which teams have returned to the water, the limitations of their host facilities, this competitive framework has not been implemented at this time.

Respectfully Submitted,

Coach Christopher Mercer
President, NLSCA

Provincial Technical Report:

Like everything the 2019-2020 season was certainly a different one for SNL Technical Director and Provincial Coach. Many events were planned and many cancelled. A great deal of time was spent looking at training options and participating in discussions across the country regarding covid restrictions and options for returning to competition. As all coaches there was more time for professional development and more time for planning for the future.

The 2019-2020 swim season was the first which included a future league time standard. The feedback on the standards was great and momentum was building, unfortunately we were not able to complete the season with the standards in place however we look forward to resuming this program.

New championships standards were implemented in 2019-2020 which seemed to be working well and expected numbers of qualifiers looked good. These standards were set to be reviewed in the fall of 2020 which we have postponed due to the lack of competitions.

Prior to the pandemic we conducted two camps in the metro region providing enhanced training to the swimmers and professional development to the coaches.

The **Regional stroke camp held at the MUN Pool Nov 8 5-8pm** was a great success. We had 23 swimmers attend from Gander, Carbonear, CBS, St. John's and Mount Pearl. All received great feedback on all four strokes and learned new drills. Mike Dwyer (GLSC) and Laura Taylor (MPM) attended and assisted. Laura was able to work with a small group of swimmers who needed adaptations and Mike assisted Duffy with giving feedback to individuals. Two swimmers won water bottles for their efforts!

The **Advanced Development camp November 9th** at the MUN pool and Field House was a great day. This camp was geared towards potential Canada Games swimmers. We had 30 swimmers attend, plus one who is recovering from an injury so joined us briefly. The schedule included two pool sessions, yoga specific to swimmers and a classroom session led by two previous TeamNL swimmers regarding their National Swimming experiences.

Mike Dwyer, John Kenney, Junior Somers, and Alec Ralph all assisted with the pool sessions.

A Regional Stroke Development camp had been planned for Deer Lake March 13th-15th. As you are all aware since March 13th we have been restricted from travelling due to the Covid-19 pandemic. Other cancelled events included Provincial Team Trip in May to Edmonton to attend Keyano International Swim Meet, the Canada Games Development Camp in July St. John's/Mount Pearl area.

We now know that the Canada Games itself which had been scheduled for August 2021 will go ahead in August 2022. Qualifying ages are as follows; Olympic program male swimmers must be born 2005 or later, Olympic program female swimmers must be born 2006 or later. Paralympic and Special Olympic swimmers must be born 1996-2008. Provincial development activities in the summer and fall of 2021 will focus on these athletes.

Throughout the period of March 13 to August 31, I have been a part of many online meetings working to determine what we are able to do and not do, and dealing with the postponement of Canada Games to 2022 and the impact on National competitions. Luckily we in Newfoundland are in a far better place than much of the country and we look forward to a return to competition in the not so distant future.

Duffy Earle, SNL Technical Director

Swimming Newfoundland and Labrador
Proposed 2020/2021 Budget

	Budget Quantity	Budget Cost per	2020-21 Budget
REVENUE			
NL - AGM Additional Individuals	2	\$0	-
NL - AGM Club Registration	10	\$0	-
1) Total AGM & Conference Revenue			-
Office Grant Revenue			
Professional Assistance/Office Operating Grant	1	\$27,900	27,900.00
CEWS Office Grant		\$15,000	15,000.00
PSO Federal Grant	1	\$55,000	55,000.00
2) Total Office Grant Revenue			97,900.00
Miscellaneous Revenue			
Officials Shirts			-
SNC Rule Books	3	\$10	30.00
Interest Revenue (investments)		\$1,000	-
3) Total Miscellaneous Revenue			30.00
Coaching Development Revenue			
Coaching Course Revenue (Swim 101)	10	\$350	3,500.00
Coaching Course Revenue (Community Coach)	8	\$150	1,200.00
4) Coaching Development Revenue			4,700.00
Canada Games & Provincial Team Grant Revenue (Restricted)			
Canada Games Assistance Grant	1	\$19,500	19,500.00
Summer Technical Camp (Bowering Park)	40	\$50	2,000.00
5) Total Canada Games & Provincial Team Grant Revenue			21,500.00
Winter Club Revenue			
Club Affiliation fee	10	\$500	5,000.00
Registration Fees			
<i>Coaches (NLSCA & SNC) Registration Fees</i>			
A1 Head Coach (SNC)	4	\$77	308.00
A2 Head Coach (No SNC)	5	\$71	355.00
B Asst Coach (SNC)	3	\$42	126.00
C Asst Coach (No SNC)	14	\$42	588.00
D Coach Non Competitive	20	\$27	540.00
<i>Total Coaches Registration Fees</i>			<i>1,917.00</i>
<i>Swimmers Registration Fees</i>			
Masters	30	\$45	1,350.00
Competitive (University 16 & over)	32	\$131	4,192.00
Competitive (15 & over)	106	\$176	18,656.00
Competitive (11-14)	213	\$156	33,228.00
Competitive (9-10)	34	\$136	4,624.00
Competitive (8 & under)	2	\$116	232.00
Pre-Competitive	189	\$33	6,237.00
<i>Total Swimmers Registration Fees</i>			<i>68,519.00</i>
Labrador Fund			
Lab. Fund Income from registration (\$5 per registered competitive Swimmer)	387	\$5	1,935.00
Total Labrador Fund (Restricted)			1,935.00
Future League (\$15 per non competitive swimmer)			
	189	\$15	2,835.00
Swimmer Development Fund (\$5 per registered competitive Swimmer)			
	387	\$5	1,935.00
<i>Meet & Time Trial Fees</i>			
Time Trial Sanction Fees	20	\$25	500.00
SNL hosted Meet Fees	100	\$75	7,500.00
Meet Sanctioning Fees	0	\$50	-
Future League Sanctioning Fees	0	\$25	-
<i>Total Meet & Time Trial Fees</i>			<i>8,000.00</i>
Swim for Hope	0	\$0	-
6) Total Winter Club Revenue			90,141.00
Summer Club Revenue			
Summer Swimmer Registration	100	\$29	2,925.00
Summer Club Affiliation fee	8	\$26	208.00
Meet Fees	50	\$10	500.00
7) Total Summer Club Revenue			3,633.00
Timing System Revenue (\$2 per participant)			
October	0	\$2	-
November	0	\$2	-
December	0	\$2	-
January	0	\$2	-
February	0	\$2	-
March	0	\$2	-
April	0	\$2	-
May	0	\$2	-
June	0	\$2	-
July	0		
8) Total Timing System Revenue (Restricted)			-

Swimming Newfoundland and Labrador Proposed 2020/2021 Budget

	Budget Quantity	Budget Cost per	2020-21 Budget
Swimmer Development Revenue (\$10 per participant)			
October	0	\$10	-
November	0	\$10	-
December	0	\$10	-
January	0	\$10	-
February	0	\$10	-
March	0	\$10	-
April	0	\$10	-
May	0	\$10	-
June	0	\$10	-
July	0	\$10	-
Regional Technical Camp - Fall 2020	0	\$50	-
Regional Technical Camp - Spring 2021	0	\$50	-
Provincial Team Sponsorship	0	\$1,000	-
Provincial Team Travel Meet (Spring or Summer)	14	\$1,000	14,000.00

9) Total Swimmer Development Revenue (Restricted)	14,000.00
----------------------------------------------------------	------------------

TOTAL REVENUE 231,904.00

EXPENSE

Executive Director Expenses			
Professional Development/Training/Meetings/Misc. Travel	1	\$500	500.00
SNC National Directors Meeting - Fall 2019 & Spring 2020 in Ontario	0	\$1,500	-
SNC National AGM Expenses (teleconference only this year)	0	\$1,300	-
General expenses (mileage)	1	\$500	500.00
Food and Entertainment Expenses	0	\$100	-
1) Total Executive Director Expenses			1,000.00

SNL Executive Expense			
SNC AGM Travel Expenses (teleconference only this year)	0	\$1,400	-
SNL AGM Meeting Room & Food Expense	0	\$5,000	-
SNL AGM - Travel Grants - Mileage	0	\$1,500	-
SNL Fall Meeting Room & Food Expense	0	\$500	-
SNL Fall Meeting - Travel Grants - Mileage	0	\$1,200	-
2) Total SNL Executive Expense			-

Office			
Executive Director Payroll Expenses			
Pension (5%)	26	\$96	2,490.54
Salary	26		54,986.80
Employer Deductions - CPP, W.C.C., EI	1	\$4,880	4,880.14
Medical Benefits	12	\$210	2,520.00
3) Total Executive Director Payroll Expenses			64,877.48

Office Expenses			
Office Rental	1	\$300	300.00
Cell Phone	12	\$136	1,632.00
Website	0	\$25	-
Website improvements	0	\$500	-
Office Supplies (furniture, electronics)	1	\$1,000	1,000.00
Special Projects	0	\$1,000	-
Miscellaneous - Recognition Gifts, Memoriums, etc.	0	\$1,000	-
Health and Wellness	26	\$24	629.46
Telephone - office	12	\$40	480.00
Fax/Postage/Photocopy	12	\$25	300.00
Insurance - SNC and Sport NL	1	\$6,000	6,000.00
Accounting fees and software	12	\$100	1,200.00
Year End Statement	1	\$5,000	5,000.00
Sport NL - Membership Fees & SNL Incorporation Fees	1	\$500	500.00
Interest, Credit Card and Bank Charges	12	\$40	480.00
Teleconferences (includes Tech, Executive, Prov team)	10	\$90	900.00
4) Total Office Expenses			18,421.46

Officials Development Expenses			
Pins	1	\$200	200.00
Officials Cards	1	\$150	150.00
Officials Meeting expenses	1	\$300	300.00
Travel within and out of Province	0	\$1,600	-
5) Total Officials Development Expense			650.00

Coaching Development Expenses			
Coaching Professional Development Funding (sec 9 of SNL Policy Manual)	1	\$500	500.00
Learning Facilitator Fees (Swim 101 & Community Coach Course)	1	\$1,200	1,200.00
Coaching Course Expenses-Swim 101	1	\$50	50.00
Coaching Course Expenses- Community Coach	1	\$50	50.00
Technical Lead National Meeting	0	\$1,300	-
6) Total Coaching Development Expense			1,800.00

Swimmer Support Expenses			
Bursary (existing student)	1	\$1,000	1,000.00

Swimming Newfoundland and Labrador Proposed 2020/2021 Budget

	Budget Quantity	Budget Cost per	2020-21 Budget
Scholarship (entrance scholarship MUN)	1	\$1,000	1,000.00
Swimmer Offshore Travel Assistance		\$2,000	2,000.00
7) Total Swimmer Support Expenses			4,000.00
Canada Games (Provincial Team Jr.) Expenses (Restricted)	\$21,500		
<u>In Province Training</u>			
St. John's area - Summer ADT Camp			
Facility	1	\$500	500.00
Clothing	1	\$800	800.00
Miscellaneous	1	\$300	300.00
2nd Coach Honorarium	1	\$200	200.00
8) Total Provincial Team Expenses			1,800.00
Winter Club Expenses			
<u>Registration fees - Coaches</u>			
Coaches - SNC fees	46	\$27	1,242.00
Coaches - fees to NLSCA	46	\$15	690.00
<i>Total Coaching Registration Fees</i>			<i>1,932.00</i>
<u>Registration fees - Swimmers</u>			
Masters - SNC	30	\$20	600.00
Competitive (University 16 & over) SNC	32	\$43	1,376.00
Competitive (15 & over) - SNC	106	\$85	9,010.00
Competitive (11-14) - SNC	213	\$65	13,845.00
Competitive (9-10) - SNC	34	\$45	1,530.00
Competitive (8 & under) - SNC	2	\$25	50.00
Pre-Competitive - SNC	189	\$13	2,457.00
<i>Total Swimmer Registration Fees</i>			<i>28,868.00</i>
<u>SNL Champs Expenses</u>			
SNL Champs - Officials travel	0	\$500	-
SNL Executive travel expenses to SNL Champs	0	\$500	-
SNL ED travel expenses to SNL Champs	0	\$100	-
SNL Champs pool/lifeguard	0	\$22,000	-
SNL Champs Awards	0	\$3,000	-
SNL Champs Meet Expenses	0	\$500	-
SNL Champs Hosting Grant	0	\$1,000	-
<i>Total SNL Champs Expenses</i>			<i>-</i>
Recruitment Camps	1	\$3,500	3,500.00
Winter Club Grants (Gov grants)	1	\$51,150	51,150.00
Swim for Hope	1		-
9) Total Winter Club Expenses			85,450.00
Summer Club Expenses			
Summer Club Awards	1	\$2,000	2,000.00
SNL ED - Attend Summer Club AGM Expenses	0	\$500	-
Summer Club Champs Officials Travel	2	\$550	1,100.00
Summer Club Meet Expenses	1	\$500	500.00
Summer Club AGM expenses	0	\$200	-
10) Total Summer Club Expenses			3,600.00
Timing System (Restricted Fund)			
	\$0		
Maintenance/expansion			
Supplies/Parts for Repairs & Maintenance	0	\$1,000	-
Shipping	0	\$1,000	-
Timing System Fund - Club Grant		\$6,643	6,643.00
11) Total Timing System Expenses			6,643.00
Swimmer Development Expense (Restricted)			
	\$14,000		
Dedicated Swimmer Awards	11	\$100	1,100.00
Recognition Awards, Record Breakers, etc.	1	\$500	500.00
Swimmer Development miscellaneous expenses	0	\$245	345.00
<u>Regional Camp - tbd</u>			
Facility	1	\$1,200	1,200.00
2nd coach honorarium	1	\$200	200.00
Miscellaneous	1	\$250	250.00
<i>Total</i>			<i>1,650.00</i>
Travel - Provincial Coach/Technical Director - PT Travel meets	0	\$3,000	-
Additional Travel, PC - Canada Games Year	0	\$2,000	-
Provincial Training Team Travel Meet) - tbd			
Includes 2 Asst Coach/chaperones (PC cost separate)	14		25,267.06
Honorarium Provincial Coach / Technical Director	1	\$12,000	12,000.00
SNC National AGM Expenses - Tech. Dir. (every second year)	0	\$1,100	-
Future League Expenses	0	\$4,125	-
12) Total Swimmer Development Expense			40,862.06
Labrador Fund Expenses (Restricted)			
	\$2,650		
Coaching/Swimmer Subsidy (Max. \$550/club)	0	\$550	1,100.00
Travel Funding Each club to AGM (\$850/club)	0	\$850	1,700.00
13) Total Labrador Fund Expenses			2,800.00

SWIMMING NEWFOUNDLAND & LABRADOR INC.

Financial Statements

Year Ended August 31, 2020

(Unaudited)

POWER & ASSOCIATES

CHARTERED PROFESSIONAL ACCOUNTANTS

SWIMMING NEWFOUNDLAND & LABRADOR INC.

Index to Financial Statements

Year Ended August 31, 2020

(Unaudited)

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POWER & ASSOCIATES

CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Swimming Newfoundland & Labrador Inc.

We have reviewed the accompanying financial statements of Swimming Newfoundland & Labrador Inc. that comprise the statement of financial position as at August 31, 2020 and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Basis for Qualified Conclusion

Note 2 indicates that capital assets are recorded on the balance sheet at cost and amortization is not recorded. The effects of this departure from Canadian accounting standards for not-for-profit organizations on the unaudited financial statements have not been determined.

In common with many not-for-profit organizations, Swimming Newfoundland & Labrador Inc. derives revenue from registration activities, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the review. Accordingly, the evidence obtained of these revenues was limited to the amounts recorded in the records of Swimming Newfoundland & Labrador Inc. Therefore, we were unable to determine whether any adjustments might have been found necessary with respect to registration revenue, excess of revenue over expenses, and cash flows for the year ended August 31, 2020, current assets as at August 31, 2020, and net assets as at September 1, 2019 and August 31, 2020.

Qualified Conclusion

Based on our review, except for the possible effects of the matters disclosed in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of Swimming Newfoundland & Labrador Inc. as at August 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with the Canadian accounting standards for not-for-profit organizations.

(continues)

Independent Practitioner's Review Engagement Report to the Members of Swimming Newfoundland & Labrador Inc. *(continued)*

St. John's, Newfoundland and Labrador
December 15, 2020



CHARTERED PROFESSIONAL ACCOUNTANTS

SWIMMING NEWFOUNDLAND & LABRADOR INC.

Statement of Financial Position

August 31, 2020

(Unaudited)

	2020	2019
ASSETS		
CURRENT		
Cash and cash equivalents <i>(Note 3)</i>	\$ 260,892	\$ 225,317
Short-term investments	8,223	8,157
Accounts receivable	3,829	5,309
Prepaid expenses	240	730
	<u>273,184</u>	239,513
CAPITAL ASSETS <i>at cost (Note 2)</i>	<u>42,833</u>	42,833
	<u>\$ 316,017</u>	<u>\$ 282,346</u>
LIABILITIES		
CURRENT		
Accrued liabilities	\$ 53,200	\$ 48,280
Deferred revenue	13,950	-
	<u>67,150</u>	48,280
NET ASSETS		
Investment in Capital Assets <i>(Note 2)</i>	<u>42,833</u>	42,833
	<u>42,833</u>	<u>42,833</u>
Internally Restricted for Labrador Fund <i>(Note 6)</i>	13,655	11,335
Internally Restricted for Timing System <i>(Note 6)</i>	8,304	33,022
Restricted for Swimmer Development/Future League Fund <i>(Note 6.)</i>	51,367	37,107
Internally Restricted for East Coast Champs Fund <i>(Note 6)</i>	6,285	6,285
	<u>79,611</u>	87,749
Unrestricted net assets	<u>126,423</u>	103,484
	<u>248,867</u>	<u>234,066</u>
	<u>\$ 316,017</u>	<u>\$ 282,346</u>

ON BEHALF OF THE BOARD

_____ *Director*

_____ *Director*

SWIMMING NEWFOUNDLAND & LABRADOR INC.**Statement of Revenues and Expenditures****Year Ended August 31, 2020***(Unaudited)*

	2020	2019
REVENUE		
Registration fees	\$ 129,304	\$ 218,535
Grants	41,450	27,900
Investment income	3,107	123
Canada Emergency Wage Subsidy	6,776	-
	<u>180,637</u>	<u>246,558</u>
EXPENDITURES		
Salaries and wages	58,250	58,176
Fees - SNC	26,446	66,059
Program - all others	26,416	-
Meet expenses	12,072	54,379
Honorarium	12,000	12,000
Professional fees	8,395	6,500
Training	7,541	5,443
Travel	5,711	22,094
Supplies	3,315	5,988
Insurance	3,039	1,244
Donations	2,000	2,000
Office	408	553
Interest and bank charges	243	496
Canada Games / Provincial Team expense	-	21,570
	<u>165,836</u>	<u>256,502</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>\$ 14,801</u>	<u>\$ (9,944)</u>

SWIMMING NEWFOUNDLAND & LABRADOR INC.

Statement of Changes in Net Assets

Year Ended August 31, 2020

(Unaudited)

	Unrestricted Fund	Internally Restricted Funds	2020	2019
NET ASSETS - BEGINNING OF YEAR	\$ 103,484	\$ 87,749	\$ 191,233	\$ 201,177
(Deficiency) excess of revenue over expenditures	(3,477)	18,278	14,801	(9,944)
Interfund transfers	26,416	(26,416)	-	-
NET ASSETS - END OF YEAR	\$ 126,423	\$ 79,611	\$ 206,034	\$ 191,233

SWIMMING NEWFOUNDLAND & LABRADOR INC.

Statement of Cash Flows

Year Ended August 31, 2020

(Unaudited)

	2020	2019
OPERATING ACTIVITIES		
(Deficiency) excess of revenues over expenditures	\$ 14,801	\$ (9,944)
Changes in non-cash working capital:		
Accounts receivable	1,480	25,567
Accounts payable	4,920	(28,700)
Deferred revenue	13,950	-
Prepaid expenses	490	2,098
	<u>20,840</u>	<u>(1,035)</u>
INCREASE (DECREASE) IN CASH	35,641	(10,979)
Cash - beginning of year	<u>233,474</u>	<u>244,453</u>
CASH - END OF YEAR	\$ 269,115	\$ 233,474
CASH CONSISTS OF:		
Cash and cash equivalents	\$ 260,892	\$ 225,317
Short-term Investments	8,223	8,157
	<u>\$ 269,115</u>	<u>\$ 233,474</u>

SWIMMING NEWFOUNDLAND & LABRADOR INC.

Notes to Financial Statements

Year Ended August 31, 2020

(Unaudited)

1. NATURE OF OPERATIONS

Swimming Newfoundland & Labrador Inc is a Provincial organization operating programs aimed at enhancing swimmer competitiveness through training of officials and coaches, swim meets and other such activities.

The corporation is a not-for-profit organization and by virtue of Section 149 of the Income Tax Act is exempt from income tax.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Revenue recognition

The organization follows the accrual method of accounting for revenue. Grant revenues are recognized in the year when the related expenses are incurred and revenue related to registrations is recognized when invoiced in the period which it relates. Interest income on guaranteed investment certificates and money market funds are recognized as received.

Capital assets

Expenditures related to timing systems are expensed in the year incurred as a capital expenditure from revenue. The cost of the timing system is disclosed on the balance sheet with an offsetting equity account "Investment in Capital Assets". No amortization is recorded on capital assets.

Deferred revenue

Deferred revenue consists of \$13,995 in government funding for the 2021 fiscal year.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Financial instruments

Financial instruments, including cash, accounts receivable and accrued liabilities, are initially recorded at their fair value and are subsequently measured at amortized cost, net of any provisions for impairment.

Cash and cash equivalents

Cash and cash equivalents consist of balances with the bank and guaranteed investment certificates.

Short-term Investments

Short-term investments includes investments in money market funds.

SWIMMING NEWFOUNDLAND & LABRADOR INC.**Notes to Financial Statements****Year Ended August 31, 2020***(Unaudited)*

3. CASH

	2020	2019
Cash	\$ 259,588	\$ 125,317
Interest bearing GIC, maturing October 2019	-	100,000
	\$ 259,588	\$ 225,317

During the year, the interest bearing GIC with RBC expired and was deposited into the main bank account.

4. FINANCIAL INSTRUMENTS

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant interest, currency or credit risks arising from these financial instruments.

SWIMMING NEWFOUNDLAND & LABRADOR INC.

Notes to Financial Statements

Year Ended August 31, 2020

(Unaudited)

5. IMPACT OF COVID-19

In March 2020, the COVID-19 outbreak was declared a pandemic by the World Health Organization and has had significant financial, market and social dislocating impact.

At the time of the approval of these financial statements, Swimming Newfoundland and Labrador Inc. has experienced the following indicators of financial implications and undertaken the following activities related to the COVID-19 pandemic:

- Short-term stoppage of programs;
- Postponement and cancellation of swim meets;
- Postponement and cancellation of swim camps;

The duration of the COVID-19 pandemic could have further impact on the organization's operations and financial results. It is not possible to reliably estimate the impact on the financial position and results of the organization for future periods, however, the impact could be material.

SWIMMING NEWFOUNDLAND & LABRADOR INC.

Notes to Financial Statements

Year Ended August 31, 2020

(Unaudited)

6. CONTRIBUTIONS TO INTERNALLY RESTRICTED FUNDS

	<u>2020</u>	<u>2019</u>
<u>LABRADOR FUND</u>		
BALANCE, beginning of year	\$ 11,335	\$ 8,835
Transfer from Unrestricted Net Assets	<u>2,320</u>	<u>2,500</u>
BALANCE, end of year	<u>13,655</u>	<u>11,335</u>
 <u>SWIMMER DEVELOPMENT/FUTURE LEAGUE FUND</u>		
BALANCE, beginng of year	37,107	30,482
Transferred from Unrestricted Net Assets	<u>14,260</u>	<u>6,625</u>
BALANCE end of year	<u>51,367</u>	<u>37,107</u>
 <u>EAST COAST CHAMPS FUND</u>		
BALANCE	<u>6,285</u>	<u>6,285</u>
 <u>TIMING SYSTEM</u>		
BALANCE, beginning of year	33,022	33,022
Transfer from Unrestricted Net Assets	1,698	-
Transfer to Unrestricted Net Assets	<u>(26,416)</u>	<u>-</u>
BALANCE, end of year	<u>8,304</u>	<u>33,022</u>